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Brockton buys Telephone House in Shoreditch for £106m



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Brockton Everlast and Quoinstone Investment Management have bought Telephone House in Shoreditch from a private investor in an off-market transaction, for around £106m. Telephone House is a prominent freehold headquarters office building of 124,000 sq ft in the heart of Shoreditch, located on a 0.95 acre island site overlooking Leonard Circus. The building is 100% let to a number of technology, media and fashion businesses, and produces a low passing rent of £4.7m per annum, which equates to £38 per sq ft.